



14 November 2023

Member reprimanded*

On 29 October 2023, the Consent Orders Chair of the Association of Chartered Certified Accountants (ACCA) found proved the following allegations against a member, Mr Steven Li Wing Sum, of Hong Kong, SAR China:

Allegations

Allegation 1

Pursuant to ACCA Byelaw 8(a)(vi), Mr Li Wing Sum is liable to disciplinary action by virtue of regulatory action taken against him by the Hong Kong Securities and Futures Commission and the Order made by the Market Misconduct Tribunal of Hong Kong on 06 May 2021.

The Consent Orders Chair ordered that Mr Li Wing Sum be reprimanded and pay costs to ACCA in the sum of \pounds 350.00

ACCA's regulations require ACCA to publish the Committee's finding and orders by way of a press release, as soon as practicable.

- ends -

For media enquiries, contact:

ACCA Newsroom E: <u>newsroom@accaglobal.com</u>

M: +44 (0)7725 498654

Twitter @ACCANews

accaglobal.com

Notes to Editors

About ACCA: ACCA is the Association of Chartered Certified Accountants. We're a thriving global community of 233,000 members and 536,000 future members based in 178 countries and regions that upholds the highest professional and ethical values.

We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in <u>our purpose</u>. And because we're a not-forprofit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

Through our world leading ACCA Qualification, we offer everyone everywhere the opportunity to experience a rewarding career in accountancy, finance and management. And using our respected research, we lead the profession by answering today's questions and preparing us for tomorrow.

ACCA and CA ANZ have formed a <u>strategic alliance</u> for the benefit of members and to help shape the future of the profession. Find out more about us at <u>accaglobal.com</u>